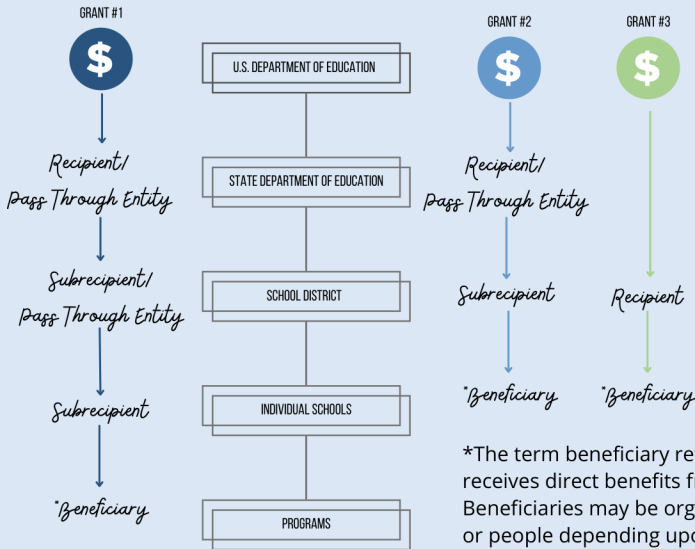


How the Flow of Grant Funds Affects Your Role



*The term beneficiary refers to the entity that receives direct benefits from the funding. Beneficiaries may be organizations, programs, or people depending upon the type of grant and the structure of the receiving organization(s).